Company Registration Number: NI034436

Irish Moiled Cattle Society

(A company limited by guarantee, not having a share capital)

Directors' Report and Unaudited Financial Statements

for the financial year ended 31 December 2025

CONTENTS

Irish Moiled Cattle Society
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DIRECTORS AND OTHER INFORMATION

Directors	Mr Brian O'Kane Mr Dan Bull Mrs Michelle McCauley Mrs Rachel Armour Mr Christoper Malcolm Ball (Resigned 4 November 2025) Mr David Scott Mr Robert Samuel Boyle Mr Seamus Holmes (Resigned 4 November 2025) Mr Trevor Chadwick Mrs Sally Crowe Mr Robert Humphrey Davis Mr Nigel Edwards Mr Derek Steen (Resigned 4 November 2025) Miss Ciara White Mr Cian Wallace Elliott Mr Brian Peter Dolan Dr Dermot Gardiner Mr James Gilsenan Nathalie Merlott Chitty (Appointed 1 December 2025)
Company Secretary	Mr B O'Kane
Company Registration Number	NI034436
Registered Office	28 Lisnamany Road Martinstown Ballymena Antrim BT43 6QH Northern Ireland
Business Address	28 Lisnamanny Road Martinstown Ballymena Antrim BT43 6QH Northern Ireland
Accountants	Kelly and Co 16 Patrick Street Strabane BT82 8DG United Kingdom

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 December 2025.

The Company is limited by guarantee not having a share capital.

Irish Moiled Cattle Society – Trustees Report 2025

Prepared by Chairperson Dan Bull

The Board of Directors is pleased to present the Trustees Report for 2025, a year marked by continued progress, strong member engagement, and meaningful steps toward securing the long term future of the Irish Moiled breed.
Breed Development & Strategic Progress
Throughout 2025, the Society remained focused on modernising its services and strengthening the position of the Irish Moiled within an evolving agricultural landscape. The ongoing refinement of the Irish Moiled Breeding Programme—now at Version 5—reflects the trustees' commitment to safeguarding breed purity while ensuring resilience for future environmental and farming challenges. As the report notes, trustees are dedicated to "maintaining the breeds purity and characteristics but also ensuring that we have a breed that can cope with future agricultural and environmental issues" .
With herd sizes declining across many regions, the value of a low input, versatile native breed has become increasingly clear. The Irish Moiled continues to demonstrate its suitability for a wide range of systems and conditions, and it is encouraging to see breeders across all three constituencies preserving the breed's defining traits while preparing it for the future.
Financial Position
The Society remains in a strong and stable financial position. Under the stewardship of the Treasurer, funds have been managed prudently and directed toward long term strategic goals and enhanced member services. The report confirms that "the Society is in a healthy financial position… and that the funds are used wisely toward future strategy and improved services for our members" .
Sales & Membership Growth
Both the Spring and Autumn online sales once again delivered excellent results. Strong prices and the addition of new members underscored the continued appeal of the breed. The Autumn sale alone attracted nearly 6,000 views, demonstrating significant public interest. However, ongoing disease concerns and import/export regulations did place some constraints on entries and sales activity.
Advocacy & Government Engagement
A delegation of breeders and directors met with the Northern Ireland Agricultural Minister to highlight the importance of including the Irish Moiled in the new Farming for Nature environmental scheme. An information booklet was produced at short notice to support this engagement, reflecting the Society's proactive approach to policy advocacy.
Shows, Events & Member Engagement
Irish Moiled cattle were well represented across the show season, with exhibits at Balmoral, Antrim, Westmorland, the Royal Three Counties, Tullamore, and many additional events. Breeders' Days hosted at Ballycreggy Irish Moiled (Dermot Gardiner) and Betton House (Nathalie and Christopher Chitty) were well attended and provided valuable opportunities for learning and community building.
Society volunteers also supported a range of public events, including Bunratty Castle, Stars of the Future, and the Fields Good event. The year concluded with a festive dinner in Comber, organised by Sandra and David Scott, offering a warm and enjoyable start to the holiday season.
Annual General Meeting 2025
The AGM was held online and attracted strong participation. Guest speaker PJ Budler of Global Livestock Solutions (Canada) delivered an insightful and thought provoking presentation. Leadership transitions were also marked:

- Mark Logan was thanked for his service as President
- Chris Ball was welcomed as the incoming President
- Michelle McAully stepped down as Chair
- Dan Bull assumed the role of Chairperson

The report expresses sincere appreciation for the outgoing officers' "time and commitment in office" .
Closing Remarks
Full details of all events and activities throughout the year are available on the Society's website. The trustees extend their thanks to all members, volunteers, and supporters whose dedication continues to strengthen and promote the Irish Moiled breed.

Irish Moiled Cattle Society

(A company limited by guarantee, not having a share capital)

DIRECTORS' REPORT

for the financial year ended 31 December 2025

Directors
The directors who served during the financial year are as follows:

Mr Brian O'Kane
Mr Dan Bull
Mrs Michelle McCauley
Mrs Rachel Armour
Mr Christoper Malcolm Ball (Resigned 4 November 2025)
Mr David Scott
Mr Robert Samuel Boyle
Mr Seamus Holmes (Resigned 4 November 2025)
Mr Trevor Chadwick
Mrs Sally Crowe
Mr Robert Humphrey Davis
Mr Nigel Edwards
Mr Derek Steen (Resigned 4 November 2025)
Miss Ciara White
Mr Cian Wallace Elliott
Mr Brian Peter Dolan
Dr Dermot Gardiner
Mr James Gilsenan
Nathalie Merlott Chitty (Appointed 1 December 2025)

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Political Contributions
The company did not make any disclosable political donations in the current financial year.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:
- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT
for the financial year ended 31 December 2025

Special provisions relating to small companies
The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Brian O'Kane
Director

Mr Dan Bull
Director

24 June 2026

Irish Moiled Cattle Society
(A company limited by guarantee, not having a share capital)
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements of Irish Moiled Cattle Society for the financial year ended 31 December 2025

In accordance with the engagement letter dated 24 June 2026 and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled for your approval the financial statements of the company for the financial year ended 31 December 2025 as set out on pages 8 to 12 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Irish Moiled Cattle Society, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company’s Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2025 your duty to ensure that Irish Moiled Cattle Society has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Irish Moiled Cattle Society. You consider that Irish Moiled Cattle Society is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Irish Moiled Cattle Society. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KELLY AND CO
16 Patrick Street
Strabane
BT82 8DG
United Kingdom

24 June 2026

Irish Moiled Cattle Society
(A company limited by guarantee, not having a share capital)
PROFIT AND LOSS ACCOUNT
for the financial year ended 31 December 2025

	Notes	2025 £	2024 £
Turnover		**2,074**	15,983
Cost of sales		**(4,487)**	(16,520)
Gross loss		**(2,413)**	(537)
Administrative expenses		**(22,865)**	(26,323)
Operating loss		**(25,278)**	(26,860)
Interest receivable and similar income		**112**	248
Loss before taxation		**(25,166)**	(26,612)
Tax on loss		**-**	-
Loss for the financial year		**(25,166)**	(26,612)
Total comprehensive income		**(25,166)**	(26,612)

Irish Moiled Cattle Society
(A company limited by guarantee, not having a share capital)
Company Registration Number: NI034436

BALANCE SHEET

as at 31 December 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	4	228	268
Current Assets			
Cash and cash equivalents		9,845	29,298
Creditors: amounts falling due within one year	5	(9,464)	(3,791)
Net Current Assets		381	25,507
Total Assets less Current Liabilities		609	25,775
Reserves			
Retained surplus		609	25,775
Equity attributable to owners of the company		609	25,775

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

For the financial year ended 31 December 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 24 June 2026 and signed on its behalf by

Mr Brian O'Kane
Director

Mr Dan Bull
Director

Irish Moiled Cattle Society
(A company limited by guarantee, not having a share capital)
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained surplus	Total
	£	£
At 1 January 2024	52,387	52,387
Loss for the financial year	(26,612)	(26,612)
At 31 December 2024	25,775	25,775
Loss for the financial year	(25,166)	(25,166)
At 31 December 2025	**609**	**609**

1. General Information

Irish Moiled Cattle Society is a company limited by guarantee incorporated and registered in Northern Ireland. The registered number of the company is NI034436. The registered office of the company is 28 Lisnamany Road, Martinstown, Ballymena, Antrim, BT43 6QH, Northern Ireland. The principal activity of the company was that of the breeding, preservation and promotion of the Irish Moiled Cattle breed. The financial statements have been presented in Pound (£) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets.

Turnover
Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	15% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Irish Moiled Cattle Society
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

3. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

4. Tangible assets

	Plant and machinery	Total
	£	£
Cost		
At 1 January 2025	569	569
At 31 December 2025	569	569
Depreciation		
At 1 January 2025	301	301
Charge for the financial year	40	40
At 31 December 2025	341	341
Net book value		
At 31 December 2025	**228**	**228**
At 31 December 2024	268	268

5. Creditors

Amounts falling due within one year	**2025**	2024
	£	£
Trade creditors	**1,685**	2,111
Other creditors	**6,099**	-
Accruals	**1,680**	1,680
	9,464	3,791

6. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

7. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.